

PRESS RELEASE

PRYSMIAN GROUP AT U.S. OFFSHORE WIND CONFERENCE & EXHIBITION 2019 IN BOSTON

THE GROUP IS AT THE FOREFRONT IN MEETING THE INCREASING DEMAND FOR GREENER ENERGY WITH UNIQUE TURNKEY CABLE SOLUTIONS AND INNOVATIVE PRODUCTS AND SERVICES

PRYSMIAN IS COMMITTED TO SUPPORT THE GROWING U.S. OFFSHORE WIND INDUSTRY

Highland Heights, Ky., June 6, 2019 Prysmian Group, world leader in the energy and telecom cable systems industry, will be present at the fourth annual U.S. Offshore Wind Conference & Exhibition, in Boston at Marriott Copley Place on June 10-11. U.S. Offshore Wind 2019 is America's biggest annual meeting in the U.S., consisting of two days of high-quality collaboration and networking opportunities. More than 1,300 executives, including CEOs & VPs from across the industry, will gather in Boston for this high-profile event.

U.S. Offshore Wind Conference & Exhibition 2019 comes at a very important time for the Group as Prysmian has been recently awarded a \$224 million contract by Vineyard Wind, LLC, a U.S. offshore wind development company. The Group is responsible for the development of a submarine cable system which will deliver clean energy from the Vineyard Wind offshore wind farm, located 14 miles south of Martha's Vineyard, Mass., to the mainland power grid. With 800 MW of installed capacity, Vineyard Wind will be amongst the largest offshore wind farms in the world and will generate renewable and cost-competitive energy for over 400,000 homes and businesses across the Commonwealth, while reducing carbon emissions by over 1.6 million tons per year.

"This recent award shows that Prysmian Group is ready to support the North American offshore wind industry with undisputed know-how, cutting-edge technologies and innovative products," stated Hakan Ozmen, EVP Projects, Prysmian Group. "Thanks to the General Cable integration, Prysmian Group has further strengthened its increasing presence and dynamism in North America, utilizing 23 plants and 6,000 employees and thus consolidating its technological leadership in the U.S. power and telecommunication cable market."

To date, the contract is the biggest of its kind in North America, representing a significant milestone for the offshore wind industry. Prysmian Group will leverage its state-of-the-art submarine cable solutions to cover the entire project life cycle, emphasizing the Group's commitment to the development of smart, green energy solutions in the U.S.

Vineyard Wind is the latest of a series of recent additions to a Prysmian's growing portfolio, which boasts projects such as the Deer Island and Fundy Isles submarine connection projects, as well as projects crossing both the Delaware and Potomac rivers.

About Prysmian Group North America:

Based in Highland Heights, KY, Prysmian Group North America operates in the United States and Canada. In July 2018, the Group finalized the acquisition of General Cable resulting in combined operations that include 23 plants, 6 R&D centers and over 5,800 employees. In 2018, Prysmian Group North America's combined net sales totaled \$4 billion. The Group is strongly positioned in high tech markets and offers the widest possible range of products, services, technologies and know-how. A world leader in the design, manufacture and sale of wire and cable products, Prysmian Group North America's business units include power distribution, specialty, telecoms, trade & installers and energy projects (HV). Prysmian Group is a public company, listed on the Italian Stock Exchange in the FTSE MIB index. Additional information is available at na.prysmiangroup.com.

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