

PRESS RELEASE

FIBER OPTIC NETWORKS ARE KEY FOR UPCOMING 5G DEPLOYMENT

“CREATING THE FOUNDATION OF 5G AND IOT”

MAJOR TLC OPERATORS DEBATED AT THE SECOND NEXST TELECOM FORUM IN N. AMERICA

PRYSMIAN GROUP CONTINUES INVESTMENTS IN OPTICAL FIBER AND CABLE

New York, April 11, 2019 – Fiber optic networks are key for the upcoming 5G technology: this is the main message highlighted during today’s second “NExsT Telecoms Forum” in New York City, with the title “Creating the Foundation of 5G and IoT”, hosted by Prysmian Group, world leader in the telecom and energy cable systems industry.

With an ongoing investment plan of about \$451 million in the period 2017-2020, Prysmian Group confirms its support to the increasing demand of its customers for optical cable solutions. A significant part of this investment is being implemented in the U.S. facilities, and includes the increase of capacity for its new rollable ribbon cable FlexRibbon™, designed and built in the U.S.

The NExsT event saw the participation of some of the major North American and worldwide telecom operators, independent associations, as well as institutions and regulators. The latest developments in smart cities, 5G, IoT, data centers and FTTx are set to change the world, and the meeting focused around the theme of 5G and related topics such as today’s key connectivity, optical fiber and infrastructure issues, what technology, business applications, policies and regulations will need to be in place, product and technology innovation, digital divide and a lot more.

“We are very glad to promote a high-quality discussion with key industry stakeholders about 5G and IoT. As confirmed today, 5G means low latency, speed, reliability, and only fiber can bring that. Building a dense and robust fiber network is a must to support the developments in the infrastructure required by this upcoming technology. We are therefore working with our investments, our industrial capacity and our innovation to bring the best solutions enabling this fiber rollout. This is particularly true in the U.S. market that is at the forefront of the 5G technology,” said Philippe Vanhille, Executive Vice President Telecom Business at Prysmian Group.

Prysmian Group has a strong heritage in manufacturing optical fiber and cable in the U.S. for a broad range of applications. “The Group has five telecom production sites in the United States, four dedicated to manufacturing optical cable and one to optical fiber, thus demonstrating that North America is crucial in the telecom business strategy of the Group” said Massimo Battaini, CEO North America at Prysmian Group.

Prysmian Group will therefore continue steadfastly contributing to the debate about the foundation of the Gigabit Society, working to ensure that focus is maintained on the infrastructure needs that will ultimately satisfy the digital demands of worldwide citizens.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibers, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

Media Contacts

Rebecca Mesnil
Communications and Marketing Director
T: 803.360.2626
rebecca.mesnil@prysmiangroup.com

Heather Lumppp
Mower
T: 704.916.6194
hlumpp@mower.com